

ST. JOSEPH INTERNATIONAL SCHOOL  
CHITTUMALA  
KOLLAM  
Balance Sheet as on March 31, 2022

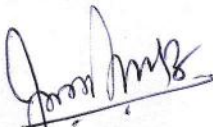
Particulars		₹
<b>Sources of Fund</b>		
Capital	2	(85,61,078.81)
Unsecured Loan	3	2,04,31,193.00
Current Liabilities	4	1,25,509.00
		<b>1,19,95,623.19</b>
<b>Application of Fund</b>		
Fixed Assets	5	63,57,350.00
Loans & Deposits	6	44,45,698.00
Other Current Assets	7	9,16,248.00
Cash & Bank	8	2,76,327.19
		<b>1,19,95,623.19</b>


Significant Accounting Policies and Notes to Accounts form part of the Financial Statements.

"As per our Report of Even Date Attached"

For Jyothison & Associates  
Chartered Accountants  
FRN: 018502S

Karunagappally  
21.09.2022

  
Dr. Joseph D Fernandez  
Chairman & Managing Trustee

  
Jyothison J  
Partner  
M.No 244392

**ST. JOSEPH INTERNATIONAL SCHOOL  
CHITTUMALA  
KOLLAM  
Notes To Accounts for the year ended March 31, 2022**

**1 Significant Accounting Policies**

**BASIS OF PREPARATION**

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis.

**USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known/ materialized.

**FIXED ASSETS**

Fixed Assets are stated at cost net of credits under CENVAT/VAT/GST Schemes. All the cost relating to the acquisition including freight and installation of fixed assets are capitalized and also include interest on borrowings up to the date of capitalization. Fixed assets are measured at cost less Depreciation provided so far.

**DEPRECIATION**

Depreciation is provided on the assets as per the methods and rates prescribed under the Income Tax Law.

**MAINTENANCE OF PREMISES**

The cost of planned and routine corrective maintenance is charged to the income and expenditure account as incurred.

**REVENUE RECOGNITION**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Student fees received in advance of the academic year are held as Accruals, if any.



ST. JOSEPH INTERNATIONAL SCHOOL  
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 Notes To Accounts for the year ended March 31, 2022

**2 Capital**

Particulars	₹
Opening Balance	(83,46,998.65)
Less: Excess of Expenditure over Income	2,14,080.16
Closing Balance	<b>(85,61,078.81)</b>

**3 Unsecured Loan**

Particulars	₹
Loan from Jason	31,43,007.00
Loan from Joseph D. Fernandez	1,72,88,186.00
	<b>2,04,31,193.00</b>

**4 Current Liabilities**

Particulars	₹
Caution Deposits	26,750.00
Audit Fees Payable	60,000.00
ESIC Payable	6,532.00
EPF Payable	32,227.00
	<b>1,25,509.00</b>

**6 Loans & Deposits**

Particulars	₹
Loan to Kumbalam	17,28,793.00
God's Account	150.00
Kallada Rural Co-Operative Bank FD	25,97,800.00
Dhanalaxmi Bank Fixed Deposit A/c No. 4826	1,18,955.00
	<b>44,45,698.00</b>

**7 Other Current Assets**

Particulars	₹
Bus Fee Receivable	84,795.00
School Fees Receivable	7,91,888.00
Prepaid Insurance	39,565.00
	<b>9,16,248.00</b>

**8 Cash & Bank**

Particulars	₹
Dhanlaxmi Bank 0016 - School Fees	13,659.67
Cash In Hand	2,62,667.52
	<b>2,76,327.19</b>



**ST. JOSEPH INTERNATIONAL SCHOOL  
CHITTUMALA  
KOLLAM**

Notes To Accounts for the year ended March 31, 2022

**5 Fixed Assets**

Sl. No.	Name of Asset	W.D.V. as on 01.04.2021	Additions		Deletion	Total	Depreciation		W.D.V. as on 31.03.2022
			Before 180 days	After 180 days			Rate	Amount	
1	Building Addition- Under Construction	6,56,454.00	-	-	6,56,454.00	-	-	-	-
2	Bus	4,75,122.00	-	-	-	4,75,122.00	15%	71,268.00	4,03,854.00
3	Bus Shed	92,190.00	-	-	-	92,190.00	10%	9,219.00	82,971.00
4	Basket Ball Court -	17,87,035.00	-	-	-	17,87,035.00	10%	1,78,704.00	16,08,331.00
5	Borewell Muttom	90,933.00	-	-	-	90,933.00	10%	9,093.00	81,840.00
5	Camera	34,388.00	-	-	-	34,388.00	15%	5,158.00	29,230.00
6	Compound Wall	7,12,203.00	-	-	-	7,12,203.00	10%	71,220.00	6,40,983.00
7	Computer	9,896.00	-	-	-	9,896.00	40%	3,958.00	5,938.00
8	Fire System	2,04,425.00	-	-	-	2,04,425.00	15%	30,664.00	1,73,761.00
9	Furniture & Fittings	75,150.00	-	-	-	75,150.00	10%	7,515.00	67,635.00
10	GPS	37,209.00	-	-	-	37,209.00	15%	5,581.00	31,628.00
11	Lab Equipments	1,60,602.00	-	-	-	1,60,602.00	15%	24,090.00	1,36,512.00
12	Library Books	25,194.00	-	6,999.00	-	32,193.00	40%	11,477.00	20,716.00
13	Motor Car- Hyundai i-20	2,19,597.00	-	-	-	2,19,597.00	15%	32,940.00	1,86,657.00
14	Music Instrument	4,910.00	-	-	-	4,910.00	15%	737.00	4,173.00
15	Printer	30,265.00	-	-	-	30,265.00	15%	4,540.00	25,725.00
16	Roof	24,68,248.00	-	-	-	24,68,248.00	10%	2,46,825.00	22,21,423.00
17	School Building	47,417.00	6,56,454.00	-	-	7,03,871.00	10%	70,387.00	6,33,484.00
18	Sports Equipments	1,042.00	-	-	-	1,042.00	15%	156.00	886.00
19	Website	2,137.00	-	-	-	2,137.00	25%	534.00	1,603.00
		<b>71,34,417.00</b>	<b>6,56,454.00</b>	<b>6,999.00</b>	<b>6,56,454.00</b>	<b>71,41,416.00</b>		<b>7,84,066.00</b>	<b>63,57,350.00</b>

*Sheela*  
**PRINCIPAL**  
St. Joseph International School  
Chittumala, East Kallada  
Kollam-691502

*James*  
**MANAGING DIRECTOR**  
St. Joseph International School  
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