ST. JOSEPH INTERNATIONAL ACADEMY
CHITTUMALA
KOLLAM

Receipts and Payment Account for the period from 01.04.2025 to 31.03.2026

(Amount in Rs.)

Particulars	31 March 2026	31 March, 2025
RECEIPTS		
Opening Balances		
Dhanlaxmi Bank 0016 - School Fees	27,174.71	76,771.97
Cash In Hand	3,50,781.52	3,50,781.52
Opening Balances Total (A)	**3,77,956.23**	**4,27,553.49**
Bank Interest	3,950.32	516.00
Fees Collection	17689225.16	1,29,11,548.00
Loan from Joseph.D.Fernandez	1,66,15,000.00	46,05,000.00
Loan from Jason	5,80,000.00	1,00,000.00
Loan from Jay	3,40,000.00	7,75,000.00
Loan from Jessy	-	1,25,000.00
Loan from Juliet	-	32,30,000.00
Loan From Chittumala	46,97,182.51	-
Teachers FD & Refundable Deposit	93,000.00	85,000.00
Receipts Total (B)	**4,00,18,357.99**	**2,18,32,064.00**
Total Receipts (A+B)	**4,03,96,314.22**	**2,22,59,617.49**
PAYMENTS		
Advertisement	63,100.00	59,095.00
Advance For Lift	4,20,000.00	-
AI - Payment	50,000.00	
Allowances	1,94,587.00	2,25,660.00
Bank Charges & Interest	3,452.44	480.26
Building Maintenance	22,68,596.00	3,07,674.00
Bus Maintenance	7,76,639.00	8,39,302.00
Bus Insurances	2,29,681.00	2,30,682.00
Bus Purchase	19,10,000.00	25,49,800.00
CBSE Fees	50,000.00	3,600.00
Celebration Expenses	4,32,775.00	2,76,199.00
Charity	-	500.00
Cleaning Expenses	-	18,000.00
Computers & Printer Expenses	26,500.00	10,860.00
Consulting & Legal Fees	13,000.00	-
Donations	60,406.00	33,000.00
Electricity Charges	2,00,857.00	1,84,400.00
Electricity Charges payable	-	21,765.00
Electrical & Plumbing Expenses	6,28,706.00	1,46,165.00
EPF	5,96,210.00	8,08,227.00
EPF Payable	77,128.00	98,755.00
ESIC	2,48,895.00	1,95,366.00
ESIC payable	20,915.00	17,481.00
ESIC & EPF Filing Fees	-	6,550.00
Fire & Safety	2,44,070.00	19,776.00
Fuel Expenses	23,48,431.00	22,99,306.00
Furniture maintenance	1,32,012.00	24,940.00
Ground Cleaning	1,12,270.00	90,450.00
Hospital Expenses	40,016.00	18,440.00
Loan To Kumbalam	-	1,52,900.00
Newspaper & Periodicals	22,285.00	25,710.00

Other Expense	-	11,500.00
Office Equipment Purchase	-	27,500.00
Pet Expenses	76,980.00	91,190.00
Photo Expense	28,100.00	6,000.00
Plus Two Affilication Charge	2,80,840.00	-
Postal Expense	170.00	1,620.00
Professional Fee	-	6,000.00
Printing & Stationery	5,51,056.00	3,14,585.00
Purchase of Computer & Accessories	99,200.00	1,79,785.00
Purchase of Computer Software	14,000.00	30,500.00
Purchase of Electrical Equipments	-	58,670.00
Purchase of Fire System	31,469.00	-
Purchase of Sports Equipments	18,560.00	8,575.00
Purchase of Website	25,000.00	14,000.00
Purchase of Furniture	75,120.00	1,35,760.00
Purchase of Lab Equipment	6,91,628.00	
Purchase of Library Books	-	2,740.00
Purchase of GPS	-	6,500.00
Purchase of Mobile	-	8,000.00
Purchase of Printer	7,000.00	-
Purchase of Water Purifier	3,140.00	-
Refreshments	27,365.00	1,10,832.00
Rates & Taxes	4,63,539.00	2,34,220.00
Repairs & Maintenance	20,900.00	1,25,125.00
Sahodya Subscription Fees	6,000.00	-
Sports Equipment Rent	10,000.00	-
Staff Salary Advance	8,727.00	49,850.00
Staff Salary	75,09,041.00	48,53,085.00
Staff Salary Payable	5,13,611.00	4,45,840.00
Subsidy	3,89,530.00	3,52,280.00
SJMLPS Muttom	82,500.00	-
Travelling Expense	5,720.00	-
Telephone & Internet Charges	39,630.00	22,328.00
Third Floor Maintenance- Labour	76,97,613.00	30,76,114.00
Third Floor Maintenance- Materials	70,22,660.00	28,82,809.00
Training for teachers	23,300.00	84,670.00
Uniform	91,880.00	76,500.00
Payments Total ('C)	3,69,84,810.44	2,18,81,661.26
Closing Balances		
Canara Bank Account No.001538	28,029.15	-
Dhanlaxmi Bank Account No.3387	31,800.95	-
Dhanlaxmi Bank Account No.3399	3,25,506.58	-
Dhanlaxmi Bank 0016	2,26,054.75	27,174.71
ESAF Bank Account No.73373	2,73,382.84	-
Kallada Co - Operative Bank - 4376	252.00	-
Coastal Urban Co-Operative Bank 1249	21,59,772.00	-
Treasury Savings Bank Account No.328062	1,102.00	-
Ujjivan Bank Account No.54130	20,541.99	-
Cash in Hand	3,45,061.52	3,50,781.52
Closing Balances Total (D)	**34,11,503.78**	**3,77,956.23**
Total Payments (C+D)	**4,03,96,314.22**	**2,22,59,617.49**

Karunagappally
18.09.2026

Dr. Joseph D Fernandez
Chairman & Managing Trust

ST. JOSEPH INTERNATIONAL ACADEMY

CHITTUMALA

KARUNAGAPPALLY, KOLLAM

Statement of Income and Expenditure for the year ended on March 31, 2026

(Amount in Rs.)

Particulars	Note No.	31 March, 2026	31 March, 2025
Income			
Fees	10	1,77,81,465.16	1,28,34,214.00
Other Income	11	11,789.32	2,90,614.00
Total Income		**1,77,93,254.48**	**1,31,24,828.00**
Expenses			
Employee Benefit Expense	12	89,71,907.00	64,68,332.00
Finance Costs	13	3,452.44	480.26
Depreciation and amortization expen	14	15,91,652.00	13,16,694.00
Other Expenses	15	98,88,542.91	61,81,310.60
		2,04,55,554.35	**1,39,66,816.86**
Net Deficit		**(26,62,299.87)**	**(8,41,988.86)**
Appropriations to funds/reserves			
General Reserve		(26,62,299.87)	(8,41,988.86)
Total		**(26,62,299.87)**	**(8,41,988.86)**
Significant Accounting Policies and Notes to Accounts forms part of the Financial Statements.			

For Jyothison & Associates,
Chartered Accountants
FRN- 0018502S

Keerthy

Karunagappally	**Dr. Joseph D Fernandez**	**Keerthy Mathews**
18.09.2026	**Chairman & Managing Tru**	**Partner**
UDIN:-26261637FKHSZU8918		**M.No 261637**

JYOTHISON & ASSOCIATES
KARUNAGAPPALLY
Chartered Accountants

ST. JOSEPH INTERNATIONAL ACADEMY

CHITTUMALA

KARUNAGAPPALLY, KOLLAM

Balance Sheet as at March 31,2026

(Amount in Rs.)

Particulars	Note No	31 March, 2026	31 March, 2025
SOURCES OF FUNDS			
SURPLUS AND EARMARKED FUNDS			
Reserves and Surplus	2	(1,59,89,821.20)	(1,33,27,521.33)
		(1,59,89,821.20)	**(1,33,27,521.33)**
NON-CURRENT LIABILITES			
Long Term Borrowings	3	17,91,66,576.98	3,35,95,116.00
		17,91,66,576.98	**3,35,95,116.00**
CURRENT LAIBILITES			
Other Current Liabilities	4	7,15,066.00	7,41,594.00
		7,15,066.00	**7,41,594.00**
		16,38,91,821.78	**2,10,09,188.67**
APPLICATION OF FUNDS			
NON-CURRENT ASSETS			
Property,plant and equipment	5	1,03,55,105.00	90,90,541.00
Capital work in progress	5a	2,06,79,196.00	59,58,923.00
Non-current investments	6	12,74,68,485.00	34,50,176.00
Long Term loans and advances	7	150.00	16,02,057.53
		15,85,02,936.00	**2,01,01,697.53**
CURRENT ASSETS			
Cash and cash equivalents	8	34,11,503.78	3,77,956.23
Other Current Assets	9	19,77,382.00	5,29,534.91
		53,88,885.78	**9,07,491.14**
		16,38,91,821.78	**2,10,09,188.67**
Significant Accounting Policies and Notes to Accounts forms part of the Financial Statements.			

For Jyothison & Associates,
Chartered Accountants
FRN- 0018502S

Keerthy

Karunagappally
18.09.2026
UDIN:-26261637FKHSZU8918

Dr. Joseph D Fernandez
Chairman & Managing Trustee

JYOTHISON & ASSOCIATES
KARUNAGAPPALLY
Chartered Accountants

Keerthy Mathews
Partner
M.No 261637

ST. JOSEPH INTERNATIONAL ACADEMY
CHITTUMALA
KOLLAM
Notes To Accounts for the year ended March 31, 2026

1 Significant Accounting Policies

BASIS OF PREPARATION

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act,1949. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India.The financial statements are prepared on going concern, under the historical cost convention and on accrual basis unless other wise stated. The accounting polices adopted in the preparation of the financial statements are consistent with those followed in the previous year,unless stated otherwise.

USE OF ESTIMATES

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known/ materialized.

CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value

PROPERTY,PLANT AND EQUIPMENT

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the trust and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

DEPRECIATION AND AMORTISATION

Depreciation is provided on the assets as per the methods and rates prescribed under the Income Tax Law.

JYOTHISON & ASSOCIATES
KARUNAGAPALLY
Chartered Accountants

REVENUE RECOGNITION

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.as Accruals, if any.

Revenue from services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable
interest rate.

JYOTHISON & ASSOCIATES
KARUNAGAPALLY
Chartered Accountants

ST. JOSEPH INTERNATIONAL ACADEMY
CHITTUMALA
KOLLAM
Notes To Accounts for the year ended March 31, 2026

			(Amount in Rs.)
2	**Reserves and Surplus**		
	Particulars	**31 March, 2026**	**31 March, 2025**
	Opening Capital	(1,33,27,521.33)	(1,24,85,532.47)
	Add: Excess of Expenditure over Income	(26,62,299.87)	(8,41,988.86)
		(1,59,89,821.20)	**(1,33,27,521.33)**
3	**Long Term Borrowings**		
	Particulars	**31 March, 2026**	**31 March, 2025**
	Unsecured Loan		
	Loan from Jason	45,20,007.00	39,40,007.00
	Loan from Jay	18,84,132.00	15,44,132.00
	Loan from Jessy	20,90,000.00	20,90,000.00
	Loan from Joseph D. Fernandez	3,94,05,977.00	2,27,90,977.00
	Loan from Juliet	32,30,000.00	32,30,000.00
	Loan from Kumbalam	12,80,36,460.98	-
		17,91,66,576.98	**3,35,95,116.00**
4	**Other Current Liabilities**		
	Particulars	**31 March, 2026**	**31 March, 2025**
	Audit Fees Payable	30,000.00	30,000.00
	Electricity Charge Payable	14,305.00	14,940.00
	ESIC Payable	25,784.00	20,915.00
	EPF Payable	57,376.00	77,128.00
	Staff Salary Payable	4,09,601.00	5,13,611.00
	Teacher's FD & Refundable Deposits	1,78,000.00	85,000.00
		7,15,066.00	**7,41,594.00**
6	**Non-current Investments**		
	Particulars	**31 March, 2026**	**31 March, 2025**
	Canara Bank Term Deposit 8563/3	4,99,041.00	
	Canara Bank Term Deposit 8563/4	1,19,825.00	
	Canara Bank Term Deposit 8563/5	6,98,659.00	
	Dhanalaxmi Bank Fixed Deposit A/c No. 4826	1,47,435.00	1,39,596.00
	ESAF FD 48112	35,97,180.00	
	ESAF FD 48152	43,16,617.00	
	ESAF FD 51407	93,21,881.00	
	ESAF FD 51517	93,21,881.00	
	ESAF FD 51557	93,21,881.00	
	ESAF FD 51587	93,21,880.00	
	ESAF FD 51647	93,21,880.00	
	ESAF FD 52265	43,53,801.00	
	ESAF FD 59683	19,36,690.00	
	ESAF FD 79756	50,00,000.00	
	Kallada Rural Co-Operative Bank FD	2,35,950.00	33,10,580.00
	Kallada Service Co-Operative Bank FD 6962	5,00,000.00	
	Kallada Service Co-Operative Bank FD 6961	5,00,000.00	
	Coastal Urban Co-Operative Bank FD 0658	1,00,00,000.00	
	Treasury Deposit 799010501911309	1,00,00,000.00	
	Treasury Deposit 799010501911311	1,00,00,000.00	
	Ujjivan Bank FD 00005	1,43,63,346.00	
	Ujjivan Bank FD 00006	1,44,29,535.00	
	Ujjivan Bank FD 000073	64,613.00	
	Ujjivan Bank FD 000074	64,614.00	
	Ujjivan Bank FD 000075	31,776.00	
		12,74,68,485.00	**34,50,176.00**

JYOTHISON & ASSOCIATES
KARUNAGAPALLY
Chartered Accountants

7 Long term loans and advances

Particulars	31 March, 2026	31 March, 2025
Loan to Kumbalam		16,01,907.53
God's Account	150.00	150.00
	150.00	**16,02,057.53**

8 Cash & cash equivalents

Particulars	31 March, 2026	31 March, 2025
Canara Bank Account No.001538	28,029.15	
Dhanlaxmi Bank Account No.3387	31,800.95	
Dhanlaxmi Bank Account No.3399	3,25,506.58	
Dhanlaxmi Bank 0016	2,26,054.75	27,174.71
ESAF Bank Account No.73373	2,73,382.84	
Kallada Co - Operative Bank - 4376	252.00	
Coastal Urban Co-Operative Bank 1249	21,59,772.00	
Treasury Savings Bank Account No.328062	1,102.00	
Ujjivan Bank Account No.54130	20,541.99	
Cash in Hand	3,45,061.52	3,50,781.52
	34,11,503.78	**3,77,956.23**

9 Other Current Assets

Particulars	31 March, 2026	31 March, 2025
Advance For Lift	4,20,000.00	
Bus Fee Receivable	1,07,485.00	93,905.00
Income Tax Refund Receivable	9,28,534.00	
Staff Salary Advance	58,577.00	49,850.00
School Fees Receivable	3,84,240.00	3,05,580.00
Prepaid Insurance	59,645.00	42,858.91
TCS	18,901.00	37,341.00
	19,77,382.00	**5,29,534.91**

10 Fees

Particulars	31 March, 2026	31 March, 2025
Annual Fees	49,610.00	11,91,700.00
Bus Fees	17,31,735.00	14,95,535.00
Exam Fees	6,01,800.00	36,000.00
One Time Fees	4,99,200.00	5,50,500.00
School Fees	1,42,36,120.16	87,70,600.00
Smart class	6,63,000.00	7,89,879.00
	1,77,81,465.16	**1,28,34,214.00**

11 Other Income

Particulars	31 March, 2026	31 March, 2025
Bank Interest	3,950.32	516.00
Interest on FD	7,839.00	2,90,098.00
	11,789.32	**2,90,614.00**

12 Employee Benefit expense

Particulars	31 March, 2026	31 March, 2025
Salaries,wages,bonus and other allowances	80,43,642.00	53,66,696.00
Contribution to provident and other funds	9,28,265.00	11,01,636.00
	89,71,907.00	**64,68,332.00**

JYOTHISON & ASSOCIATES KARUNAGAPALLY Chartered Accountants

13 **Finance Cost**

Particulars	31 March, 2026	31 March, 2025
Bank Charges	3,452.44	480.26
	3,452.44	**480.26**

14 **Depreciation and amortization expense**

Particulars	31 March, 2026	31 March, 2025
On tangible assets	15,91,652.00	13,16,694.00
	15,91,652.00	**13,16,694.00**

15 **Other Expenses**

Particulars	31 March, 2026	31 March, 2025
Advertisement	63,100.00	59,095.00
AI - Payment	50,000.00	-
Allowance	1,94,587.00	2,25,660.00
Audit Fee	30,000.00	30,000.00
Building maintenance	22,68,596.00	3,07,674.00
Bus Insurance	97,417.91	1,09,893.60
Bus Maintenance	7,76,639.00	8,39,302.00
CBSE Fees	50,000.00	3,600.00
Celebration Expenses	4,32,775.00	2,76,199.00
Charity	-	500.00
Cleaning Land	-	18,000.00
Computers & Printer Expenses	26,500.00	10,860.00
Consulting & Legal Fees	13,000.00	
Donation	60,406.00	33,000.00
Electrical & Plumbing Expenses	6,28,706.00	1,46,165.00
Electricity Charges	2,00,222.00	1,99,340.00
ESIC & EPF Filing Fees		6,550.00
Fire & Safety	2,44,070.00	19,776.00
Fuel Expenses	23,48,431.00	22,99,306.00
Furniture Maintenances	1,32,012.00	24,940.00
Ground Cleaning	1,12,270.00	90,450.00
Hospital Expenses	40,016.00	18,440.00
Newspaper & Periodicals	22,285.00	25,710.00
Other Expenses		11,500.00
Plus Two Affilication Charge	2,80,840.00	-
Pet Expenses	76,980.00	91,190.00
Photo Expense	28,100.00	6,000.00
Postal Expense	170.00	1,620.00
Professional Fees		6,000.00
Printing & Stationery	5,51,056.00	3,14,585.00
Rates & Taxes	4,63,539.00	2,34,220.00
Refreshments	27,365.00	1,10,832.00
Repairs & Maintenance	20,900.00	1,25,125.00
Sahodya Subscription Fees	6,000.00	-
SJMLPS Muttom	82,500.00	
Sports Equipment Rent	10,000.00	
Subsidy	3,89,530.00	3,52,280.00
Travelling Expense	5,720.00	-
Telephone & Internet Charges	39,630.00	22,328.00
Training for teachers	23,300.00	84,670.00
Uniform	91,880.00	76,500.00
	98,88,542.91	**61,81,310.60**

JYOTHISON & ASSOCIATES KARUNAGAPALLY Chartered Accountants

ST. JOSEPH INTERNATIONAL ACADEMY
CHITTUMALA
KOLLAM
Notes To Accounts for the year ended March 31, 2026

5.Property,plant and equipment

Sl. No.	Name of Asset	W.D.V. as on 01.04.2025	Additions		Deletion	Total	Depreciation		W.D.V. as on 31.03.2026
			Before 180 days	After 180 days			Rate	Amount	
1	Bus	38,05,800.00	18,91,099.00		-	56,96,899.00	15%	8,54,535.00	48,42,364.00
2	Bus Shed	1,70,105.00			-	1,70,105.00	10%	17,011.00	1,53,094.00
3	Basket Ball Court	11,72,473.00			-	11,72,473.00	10%	1,17,247.00	10,55,226.00
4	Borewell Muttom	59,661.00			-	59,661.00	10%	5,966.00	53,695.00
5	Camera	33,058.00		99,200.00	-	1,32,258.00	15%	12,399.00	1,19,859.00
6	Compound Wall	4,67,276.00			-	4,67,276.00	10%	46,728.00	4,20,548.00
7	Computer	1,45,111.00			-	1,45,111.00	40%	58,044.00	87,067.00
8	Computer Software	21,600.00	14,000.00		-	35,600.00	40%	14,240.00	21,360.00
9	Electrical Equipments	49,869.00			-	49,869.00	15%	7,480.00	42,389.00
10	Fire System	1,56,500.00		31,469.00	-	1,87,969.00	15%	25,835.00	1,62,134.00
11	Furniture & Fittings	2,07,141.00	9,600.00	65,520.00	-	2,82,261.00	10%	24,950.00	2,57,311.00
12	GPS	25,436.00			-	25,436.00	15%	3,815.00	21,621.00
13	Lab Equipments	83,835.00	6,72,310.00	19,318.00	-	7,75,463.00	15%	1,14,871.00	6,60,592.00
14	Office Equipemnt	25,437.00			-	25,437.00	15%	3,816.00	21,621.00
15	Library Books	6,667.00			-	6,667.00	40%	2,667.00	4,000.00
16	Mobile	6,800.00			-	6,800.00	15%	1,020.00	5,780.00
17	Motor Car- Hyundai i-20	1,14,630.00	-	-	-	1,14,630.00	15%	17,195.00	97,435.00
18	Music Instrument	2,563.00	-	-	-	2,563.00	15%	384.00	2,179.00
19	Printer	15,798.00		7,000.00	-	22,798.00	15%	2,895.00	19,903.00
20	Roof	16,19,418.00	-	-	-	16,19,418.00	10%	1,61,942.00	14,57,476.00
21	School Building	4,61,810.00	-	-	-	4,61,810.00	10%	46,181.00	4,15,629.00
22	Shrine	4,18,794.00			-	4,18,794.00	10%	41,879.00	3,76,915.00
23	Sports Equipments	7,833.00	18,560.00		-	26,393.00	15%	3,959.00	22,434.00
24	Water Purifier	-		3,140.00	-	3,140.00	15%	236.00	2,904.00
25	Website	12,926.00		25,000.00	-	37,926.00	25%	6,357.00	31,569.00
	Total	**90,90,541.00**	**26,05,569.00**	**2,50,647.00**	-	**1,19,46,757.00**	-	**15,91,652.00**	**1,03,55,105.00**
	Previous Year (PY)	**74,03,291.00**	**26,89,709.00**	**3,14,235.00**	-	**1,04,07,235.00**	-	**13,16,694.00**	**90,90,541.00**

5.a Capital work in progess

Particulars		**31 March, 2026**	**31 March, 2025**
Opening Balance		59,58,923.00	
Add:-	Additions during the year	1,47,20,273.00	59,58,923.00
Less:-	Capitalized during the year	-	
Closing Balance		**2,06,79,196.00**	**59,58,923.00**

JYOTHISON & ASSOCIATES
KARUNAGAPALLY
Chartered Accountants